

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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**Date:** 1/2/2013

**GAIN Report Number:** TH3002

## **Thailand**

### **Rice Price - Weekly**

#### **Weekly Rice Price Update**

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**Report Highlights:**

TH 3002 – Domestic and export prices remained unchanged due to quiet trading. The current pledging program has received pledges of around 7.4 million tons of rice paddies, up significantly from the previous year.

**Post:**  
Bangkok

**Author Defined:**  
**Market Tone**

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending Jan 2, 2013**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	1,080	-	1,060	-	1,050	1,050	-	1,060	1,060
WR 100 B	580	-	570	-	570	555	570	569	569
PB 100%	580	-	570	-	570	565	570	571	571
PB 5%	575	-	565	-	565	560	565	566	566
WR 5%	570	-	560	-	560	545	560	559	559
WR 10%	-	-	-	-	-	540	-	540	540
WR 15%	-	-	-	-	-	535	-	535	535
WR 25%	-	-	-	-	-	530	-	530	530
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	535	-	-	-	510	505	-	517	517
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 30.5 baht/U.S.\$

Source: Average actual prices received from exporters

Domestic and export prices remained unchanged from the previous week due to quiet trading. The current MY2012/13 main-crop Paddy Pledging Program has preliminarily received pledges of around 7.4 million metric tons of rice paddies (roughly 4.9 million metric tons milled equivalent) from October 1 – December 27, 2012. This marks a tremendous increase, approximately 74 percent, during the same period last year. To date, the state-run Bank for Agriculture and Agricultural Cooperatives (BAAC) has provided loans worth approximately 100 billion baht (\$3 billion) to farmers; half of which have been reportedly funded by the government rice stock sales.

### **Rice Export Update**

Unofficial rice exports (excluding fragrant rice) for December 24-31, 2012 totaled 105,594 metric tons, up 5,261 metric tons from the previous week and up 21,227 metric tons from the four-week moving average of 84,368 metric tons. Exports of white and parboiled rice from January 1- December 31, 2012

totalled 5,005,310 metric tons, down 39.6 percent (8,290,503 metric tons) from last year.

According to the Department of Foreign trade, Ministry of Commerce, total rice exports (including fragrant rice) from January 1 – November 30, 2012 amounted to 6,405,420 metric tons, down 36.5 percent (10,083,416 metric tons) from the same period last year.

**Table 2: Weekly rice exports (excluding fragrant rice)**

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
Oct 14	115,466	100,816	3,840	7,425	-48.3
Oct 21	138,118	112,738	3,979	7,532	-47.2
Oct 28	123,373	118,851	4,103	7,627	-46.2
Nov 4	138,996	129,238	4,242	7,667	-44.7
Nov 11	141,906	135,846	4,384	7,749	-43.4
Nov 18	125,421	132,422	4,509	7,832	-42.4
Nov 19	125,421	132,422	4,509	7,832	-41.4
Nov 25	83,986	122,575	4,593	7,909	-41.9
Dec 2	74,722	106,509	4,668	7,990	-41.6
Dec 9	52,767	84,224	4,721	8,081	-41.6
Dec 16	78,776	72,563	4,799	8,118	-40.9
Dec 23	100,333	76,649	4,900	8,187	-40.2
Dec 31	105,594	84,368	5,005	8,291	-39.6

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/BKK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.*

Source: Board of Trade of Thailand

**Table 3: Weekly private registered rice export sales**

Movement (MT)	Dec. 10-14	Dec. 17-21	Dec. 24-28
Weekly sales	68,730	42,651	171,420
4 week sum	227,030	158,661	295,726
4 week mov. avg.	56,758	39,665	73,932
Year-to-date sales (excluding Apr. 9 - Jun. 29)	3,922,743	3,965,394	4,136,814

End of report